

**DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT  
DIVISION OF FINANCIAL ASSISTANCE**

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December 7, 2011

**To:** Interested Parties

**From:** Russ Schmunk  
Assistant Deputy Director  
California Department of Housing and Community Development

**Subject:** Proposed Revisions to Older HCD Programs for Projects being  
Refinanced, Syndicated or Re-syndicated

The California Department of Housing and Community Development (HCD) will be holding two informal meetings to solicit comments on proposed changes to the regulatory framework for RHCP, CHRP-R and other older HCD-assisted rental developments undergoing refinancing, syndication or re-syndication.

A summary of the proposed changes is available at:

[http://www.hcd.ca.gov/fa/amc/Proposed\\_Changes\\_Summary.pdf](http://www.hcd.ca.gov/fa/amc/Proposed_Changes_Summary.pdf)

The meetings will be held as follows:

**January 9, 2012****Oakland**

Elihu Harris State Office Building  
Room 1  
1515 Clay Street  
Oakland, CA 94612  
1:00 to 3:30

**January 13, 2012****Los Angeles**

Ronald Reagan State Office Building  
Auditorium  
300 South Spring Street  
Los Angeles, CA 90013  
1:00 to 3:30

No RSVP is necessary. Should you have questions on these meetings, please contact Lupe Montanez at (916) 324-8282 or [mmontanez@hcd.ca.gov](mailto:mmontanez@hcd.ca.gov)